

Welcome to Andrews & Robertson March Auction.

Our first auction of 2010 was held on 18 February. It was very well attended and bidding was competitive for all types of property both vacant and tenanted. We have now sold in excess of 70% of the lots offered and raised approximately £22 million. Three of the residential lots, each sold for more than £1 million which proves the strength of this market. A site offered on behalf of Transport for London in Edmonton N8 guided at £200,000 finally sold for £422,500 after much competitive bidding. The residential investments were very popular, five flats in Putney, each let to a regulated tenant sold for a total in excess of £2 million.

We have recently expanded our market and in February not only did we sell in South London but had great success in North London, West London, East London, Berkshire, Kent and Sussex.

The sale on 18 March includes a number of interesting residential and commercial lots. We will be offering properties on behalf of The London Boroughs of Lambeth, Southwark, Richmond upon Thames and Wandsworth. The properties from Wandsworth will include the former Cemetery Lodge at 240 Lower Richmond Road, Putney. We have also been instructed to offer a site in Kent on behalf of The Ministry of Defence and a bungalow in Kent on behalf of The Treasury Solicitor.

Included in the commercial section is a public house investment in Cheltenham, Gloucestershire producing £90,000 per annum let to Barley Pub Company Ltd – guaranteed by Town and City Pub Company Ltd for a term of over 23 years from 22/01/2001.

I hope that there is something of interest for everybody and if you need any further information please do not hesitate to contact either me or any one of my colleagues.



14A Rusholme Road,
Putney, SW15



Cemetery Lodge,
Putney, SW15



87 St Dunstons Hill,
Cheam, SM1 2LE



73-75 High Street,
Cheltenham, GL50 1DU



20A Old Park Avenue,
Clapham South, SW12

We all look forward to seeing you at The Grand Connaught Rooms on the 18 March and hope that you are successful with your bidding

Robin Cripp
Chief Executive & Senior Auctioneer